News release

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## David Zlámal appointed manager of capital and debt advisory, Ernst & Young

*Prague, 1 March 2011 –* **David Zlámal has been appointed manager of the capital and debt advisory team at Ernst & Young. In his new position he will focus on advisory services in the sphere of bank and debt financing and related financial modelling.**

*“In the wake of the crisis and its impacts on financial institutions, debt financing is again at the forefront of the interest of company managements and investors, since it is more difficult to acquire, it comes with more strings attached, and the bank are more cautious than they used to be. As a consequence interest is growing in advisory services in the sphere of credit financing and support during refinancing from banks or on bond markets, not only around the world but here in the Czech Republic,”* says Vladislav Severa, Head of Transaction Advisory Services, Ernst & Young in Central and Eastern Europe.

David Zlámal, who has been working for Ernst & Young for more than 5 years, in the past cooperated on many financial advisory projects in Central and Eastern Europe. David specialises in companies doing business in the energy and transport sectors, as well as in infrastructure projects.

Zlámal has extensive experience with the creation of financial models based on credit documentation, bank requirements when submitting financing applications, the analysis of financing strategies, and the creation of suitable external financing structures. He is also involved with independent reviews and audits of feasibility studies and financial models for banking institutions and for internal company management requirements.

David Zlámal graduated in finance, financial markets and banking at the Institute of Economic Studies of the Faculty of Social Sciences, Charles University in Prague. He also studied finance in Paris at the Université Dauphine. He is a Chartered Financial Analyst (CFA) and is completing his studies with the American Society of Appraisers (ASA). He is married with a son and likes spending his free time skiing, playing golf and reading.

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