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**Press release**

## **WEINHOLD LEGAL ASSISTED CZECH STATE IN WINNING ARBITRATION WITH GERMAN ENTREPRENEUR, R. J. BINDER**

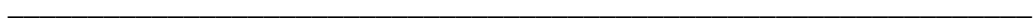
Prague (20 July 2011) – The law firm of Weinhold Legal successfully represented the Czech Republic in international arbitration proceedings initiated by German entrepreneur, Rupert Joseph Binder, in respect of the alleged frustration of his investment in the company CARGO TRANSPORT - INTERNATIONALE SPEDITION, spol. s r.o. The claimant asserted that his rights were breached by the actions of the Czech customs administration when enforcing guarantee claims against his company.

The proceedings before the international arbitral tribunal residing in Prague had been pending since 2005; the final award was rendered on 15 July 2011.

The arbitration proceedings were conducted on the basis of the Treaty concluded between the Federal Republic of Germany and the Czech and Slovak Federative Republic on 2 October 1990 regarding the Promotion and Mutual Protection of Investments.

The international arbitral tribunal dismissed all claims of the claimant lodged against the Czech Republic; the asserted claims totalled nearly 4 billion CZK.

“It is very satisfying that the tribunal, which was composed of reputable foreign arbitrators, unequivocally refused the assertions that the Czech-German Bilateral Investment Treaty had been breached,” said Daniel Weinhold.



### **About Weinhold Legal**

Ever since the establishment of the Prague office in 1996 and the subsequent founding of the Bratislava branch office in 1998, the legal practice of Weinhold Legal has maintained a strong presence on the Czech/Slovak markets. The law firm currently boasts a team of almost fifty highly-qualified experts.

Weinhold Legal has been ranked in the annual publication Book of Lists as one of the largest international law firms on the market today and has achieved an impressive rank in the leading law firm directories such as Legal 500, Chambers and Partners, PLC Which lawyer?, IFLR, etc.

Weinhold Legal was selected by Corporate Intl. Magazine Global Awards as the Mergers & Acquisitions Law Firm of the Year in the Czech Republic, 2010, further Weinhold Legal was selected as the "Private Funds Law Firm of the Year" for Eastern Europe by the UK magazine ACQ as part of its Global Awards 2010 and was also selected as the "M&A Law Firm of the Year" for the Czech Republic by the UK magazine ACQ as part of its Country Awards 2010.