



Who will train you?

Martina Chrámecká, ACCA, is a manager in the Assurance department and a certified statutory auditor in the Czech Republic. Martina is a member of the international technical group specialized in accounting advisory in both IFRS and CZ GAAP.

Martina has over seven years' experience providing assurance and advisory services. She has also led audit of consolidated financial statements prepared according to IFRS and CZ GAAP and she provided advisory during transition to IFRS.

Seminars on IFRS and Czech standards

At PwC, we have developed leading expertise in IFRS and we regularly train our clients and professionals in the latest IFRS issues. All seminars are held in the Czech language and are designed to be practical and engaging, using case studies and examples to illustrate IFRS in practice and Czech companies' environment.

Topics for year 2012:

Accounting treatment of business transformations, Czech accounting and tax news for 2012

16 March 2012

Seminar gives you knowledge of principles of accounting during business transformations (merger, spin-off, etc.) and summarises impacts of amendment of Act on Transformations. We focus on revaluation, deferred tax and tax consequences of transformation. The second half of the seminar is focusing on summary and practical consequences of changes in Czech accounting and tax legislation effective from 1.1.2012 together with summary of changes valid since 2011 (component depreciation, corporate income tax updates).

Basics of IFRS and differences between CZ GAAP and IFRS

22 March 2012

Come to find out the most important differences between CZ GAAP and IFRS and make your day to day life easier. Seminar is focused on basic principles and rules of recognition and measurement according to IFRS. We stress the areas which have different treatment in CZ GAAP and IFRS such as tangible and intangible fixed assets, provisions, financial instruments, leasing, revenues, consolidation, etc. This seminar gives you general overview. Detail information together with amount of practical example are part of our another seminars focused especially on individual areas.

First time adoption of IFRS and Notes to financial statements according to IFRS

10 April 2012

This seminar is intended for those who are planning or considering the possibility to prepare its financial statements (both stand-alone or consolidated) according to IFRS instead of CZ GAAP, but also for those who already prepared their financial statements according to IFRS. Firstly we go through the requirements of IFRS 1 (First time adoption) for example you find out how accurately prepared first financial statements according to IFRS, whether there is possibility to revalue, basic differences which need to be focused on. Secondly we provide you with practical recommendations how to deal with transition. In the second part of seminar you will noted minimal requirements on disclosures. We focus on areas where disclosures are not required under CZ GAAP (risk management, segments, effective tax rate, cash-flow, other comprehensive income, accounting estimates, impairment, etc.)



The Academy

Consolidation - basics according to IFRS and difference to CZ GAAP

14 May 2012

Seminar gives you knowledge of basic rules of consolidation of existed group and accounting for acquisition and disposals of the companies according to both CZ GAAP and IFRS. Seminar covers IAS 27 (Consolidated financial statements), IAS 28 (Investment in associates), IFRS 3 (Business combinations) and IFRS 5 (Assets held for sale and discontinued operations). Practical examples show you basic consolidation adjustments, such as elimination of intercompany transactions and balances focused on inventories and fixed assets purchased within group, goodwill, etc.

Accounting for provisions and impairment according to IFRS

17 September 2012

Seminar summarises requirement of IAS 37 for recognition and measurement of provisions -- focus on provision for restructuring, decommission of assets, onerous contracts and employee and termination benefits. Practical examples show application of basic principle, it means existence of current liability as a result of past events. The second half of seminar focus on impairment testing of both tangible and intangible assets and goodwill according to IAS 36. Theoretical overview is followed by the summary of the most often pitfalls and suggestion for solution of issues focused on Czech specifics.

Accounting for leasing according to CZ GAAP and IFRS, new exposure draft of IAS 17

26 September 2012

Seminar is focusing on accounting for operating and finance lease according to IAS 17. In the first part we will go through basic principles and related accounting entries of finance and operating lease both for lessee and lessor. You also get knowledge of adjustments needed for transfer of CZ GAAP accounting treatment to IFRS one. Second part of seminar focuses on more complex areas such as sale and lease back and identification of contracts which are in substance lease. Main part is related to summary of exposure draft of IAS 17, which brings significant changes to accounting of leasing compared to current practice.

Consolidation - more complex groups, transactions under common control and amendment to related IFRS

19 October 2012

Seminar is focused on consolidation of complex groups and accounting of changes in ownership of companies within group during the year (step-by acquisitions, increase of ownership in subsidiary, etc.). You will gain knowledge of implication of transactions under common control (e.g. merger of subsidiaries, restructuring of group). The second half of seminar is focused on implications of new and amended IFRS for consolidation - mainly IAS 28 (Investment in associates) IFRS 10 and IAS 28, which has effective date 1. January 2013.

Revenue recognition according to IFRS and impact of planned amendment to IAS 18

5 December 2012

Seminar is focused on practical examples of revenue recognition according to IAS 18 (Revenues) and IAS 11 (construction contracts) - mainly on accounting for discounts, benefits and special actions, loyalty programs, multiple elements agreements and long term projects with more phases and application of percentage of completion method. Seminar also summarises impacts of current exposure draft of revised IAS 18.

Deferred tax according to CZ GAAP and IFRS – accounting and perspective

10 December 2012

This seminar brings combination of accounting and tax issues. In the first part we take you through pitfalls in tax (tax deductibility, temporary and permanent differences). The second part gives you knowledge of principles and calculation of deferred tax. Practical examples summarises the majority of standard situations. Seminar also gives you knowledge of effective tax rate reconciliation as a control mechanism for calculation of deferred tax and summarises the difference in calculation of deferred tax according to CZ GAAP and IFRS.

Details

Venue:	PwC premises, Kateřinská 40, Praha 2
Time:	8.30 a.m. - 5 p.m.
Language:	Czech
Price of one day seminar:	CZK 8,900 + VAT

The course price includes training, materials, morning and afternoon refreshment.

For attending each of these one-day seminars, you are eligible to gain **8 points** towards your Continuous Professional Development (CPD).

How to reserve a place?

For more information and for registration, please fill in the registration form at www.pwc.cz/academy or write an email to the.academy@cz.pwc.com. Should you have any questions, please contact Martina Kopsová, tel.: +420 251 151 816.