

Pedersen & Partners Announces Darcie Murray and Simon Ashby as New Partners

February 13th, 2013 - Pedersen & Partners, a leading international executive search firm with 50 wholly owned offices across 47 countries, is pleased to announce the promotion of <u>Darcie Murray</u>, Chief Operating Officer, and <u>Simon Ashby</u>, Chief Financial Officer, as Partners and equity owners of the firm.

Both Darcie Murray and Simon Ashby joined Pedersen & Partners in 2006. They have during the last seven years built world class operations and finance functions to the benefit of Pedersen & Partners clients and consultants.

<u>Poul Pedersen</u>, Managing Partner at Pedersen & Partners commented: "Both Darcie and Simon have exemplified not only the essence of the firm's values: Trust, Relationship & Professionalism, through their tireless dedication and commitment to Pedersen & Partners, but have played substantial roles in terms of overall contribution and the development of the firm. I have no doubt they will continue in this capacity, and will play instrumental roles in the Partnership."

"It is thrilling to be such an integral part of the growth of a world class firm like Pedersen & Partners, and truly an incredible honour to be recognized by the partnership in this way. We have a shared vision for the future, for which together we remain committed and unified. I believe the biggest achievements for the firm lay ahead and I look forward to the challenge of taking Pedersen & Partners to that next level," added Ms. Murray.

Mr. Ashby also commented, "As the CFO, I have helped to solidify the fiscal strength of Pedersen & Partners, helping the Partners manage risk versus growth; knowing that the foundations we have created together to achieve a structure of 50 wholly owned offices around the world is strong. It is a great pleasure to become Partner and co-owner of such a steadfast and financially sound firm that has weathered the financial crisis exceptionally well and can continue on its path of growth and excellence."

Pedersen & Partners is a fully integrated firm and is 100% owned by its partners who all work full – time to serve its clients.

In 2012, Pedersen & Partners expanded their business, with new offices in France, Brazil, China, Indonesia and Kenya as well as formally adding Executive Market Mapping, Executive Outplacement and Executive Compensation Consulting to their services portfolio.

If you would like to conduct an interview with a representative of Pedersen & Partners or have other media-related requests, please contact: Mark Anderson, Marketing & Communications Manager at: mark.anderson@pedersenandpartners.com

Pedersen & Partners is a leading international Executive Search firm. We operate 50 wholly owned offices in 47 countries: 34 offices in Europe & CIS, 7 offices in the Middle East & Africa, 9 offices in Asia and the Americas. Our values Trust, Relationship and Professionalism apply to our interaction with clients as well as executives. More information about Pedersen & Partners is available at www.pedersenandpartners.com