sept 1, 2023 | market info provided by amcham community

# CZEChMarketplace the people and products driving the economy amcham



## amchamboard

## "Innovation requires decisive leaders...and accountability"

The AmCham Board of Directors appointed Milan Šlapák of RSBC to another term as president. He will continue to prioritize innovation policy, including the adoption of Big Bet investment that could transform the country into a global center for key sustainable technologies. He will be joined on AmCham's executive committee by Martin Skřehota of Carrier (focus on Macro Intel and Manufacturing), Ondřej Krajíček of Y Soft (Innovation, Brno, and US Market), Jaroslava Rezlerová of Manpower (Human Resources), and Václav Novotný of Aspironix (Health Care). Milan discussed his priorities in the following interview.

You have now spent one year on the job as president...

"And what a year. The end of a pandemic- we hope. The start of a ground war in Ukraine and the sudden shutdown of business in Russia. An energy crisis which is still not over. A continued change in the climate that is resulting in unpredictable and costly weather patterns. The need to discover new technologies and build new products to make the economy more sustainable. The introduction of a huge package of incentives by the EU to make the economy more digital and more green...... Read the interview <a href="here">here</a>.

## "The time to digitize is now"



Why isn't health care considered a central part of Czechia's innovation strategy?

Health care drives innovation in Switzerland, the Netherlands, Israel and the US. Am-Cham's Health Care Council, led by board members Michala Malát of Johnson & Johnson (above left) and Václav Novotný of Aspironix (above right) met over the summer with Antonín Hlavinka of the National Center for Digitization and Jakub Dvořáček, the Deputy Minister of Health, (center) responsible for digitization to discuss how digitization could lead to more innovation.

## humanresources



<u>Does today's parental leave deliver equality</u> and fairness in the workplace?

AmCham's Human Resource, led by Dinah Spritzer (above left) debated how the leave works in practice, and what companies and the government could do to make it better.

## humanresources

#### Deloitte

What's new in immigration law from summer 2023?

#### ΕY

New conditions for cross-border teleworking in insurance

## Petyovský & Partners

Updates in immigration law

## bnt attorneys-at-law

Amendment to the Labor Code addresses the performance of remote work

## tourismhospitality

## **Deutsche Lufthansa AG**

For more sustainability in tourism: DER Touristik and Lufthansa Group expand cooperation

AmCham
Membership
Report
2022-2023:
the community
of next..

## energyefficiency

## ΕY

<u>Carbon border adjustment mechanism - new developments</u>

## digitaleconomy

## Petyovský & Partners

Czech Government have approved a new governmental project Digital Nomad

## legalregulatory

## **Eversheds Sutherland**

WHISTLEBLOWING – New Czech law from 1 August 2023

#### ΕY

<u>Public Procurement - Changes Coming</u> <u>Soon</u>

## educationtraining

### **Advanced Risk Management**

Seminar on GHG Emissions Measurement in Financial Institutions [7. 9. 2023, in Czech]

## healthcare



## The AmCham Health Care Council

discussed how the government plans to utilize EU Recovery Funds to digitize the hospital and clinic network, and to make those systems more secure. Digitization is necessary to implement the European Health Data Space, scheduled to be enacted in two years. The challenge will be to coordinate the IT systems of multiple regional government and private players, and to find enough IT specialists to carry out the tasks. The government approved funding for approximately half the proposed cybersecurity projects, and the rest will need to be funded through other sources.

#### Deloitte

Mergers and acquisitions in the pharmaceutical sector this year

## financebanking

## **EUROPEAN INVESTMENT**



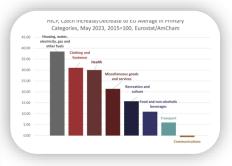
## **Eversheds Sutherland**

Investing into Europe Guide
The UK was the most popular European investment destination in
2022 with a total of €72.7bn invested, followed by Germany (€51.0bn) and France (€37.7bn).

#### Mazars

MAZARS US Desk Newsletter - a roundup of accounting, auditing, and regulatory matters





## financebanking

<u>Could more than "populism" be behind persistent inflation in Czechia?</u>

Macroeconomic experts have insisted we are now paying for the sins of excess committed by past governments, especially during COVID. Other EU governments also subsidized industry and citizens substantially during the pandemic, and their inflation is lapsing faster. Could it be that what is driving Czech inflation may be other policy "sins"?

What is driving high prices was the subject of our AmCham Intel session last week. Led by AmCham CZ Vice President Martin Skřehota of Carrier HVAC and Jaromír Šindel of Citi, the discussion broke inflation down into its primary factors, and examined what may cause these factors to calm or remain inflamed.

## amchamevents

September 11th Briefing on Disinformation for Czech Security Officials

September 22nd
AmChamintel:
Geopolitics with
Tomáš Pojar

September 26th AmChamIntel: Energy Outlook with ExxonMobil

October 4th
Sustainable Cuisine
Workshop

October 9th

Brno Research Incentives
With Brno City Hall

October 12th
Tax Outlook with
Ministry of Finance

October 16th

AmChamintel: Macro Outlook
with CNB

October 18th Labor Code Amendment with Ministry of Labor at CMS