



Advanced Technology Development

Big Bet 2.0: Onsemi

Onsemi has chosen Czechia to expand its silicon carbide production for advanced power semiconductors. Silicon carbide chips are used in high power, high temperature applications in electric vehicles (possibly including aviation), renewable energy, and Al data centers. That puts the chip at the center of next generation of technologies that will drive the global economy, and Roznov and surrounding region as a geographic epicenter of the technology.

The deal is still being finalized, and is subject to EU review. Onsemi plans to invest approximately CZK 44 billion over a multi-year period to expand the Roznov facility's current capacity in silicon crystal growth, silicon and silicon carbide wafer manufacturing (polished and EPI) and a silicon wafer fab.

"Our brownfield investment would establish a Central European supply chain to better service our customers' rapidly increasing demand for innovative technologies that improve the energy efficiency in their applications," said Hassane El-Khoury, president and CEO, onsemi. "Through a close collaboration with the Czech government, the expansion would also enhance our production of intelligent power semiconductors that are essential to helping ensure the European Union is able to achieve its ambitions to significantly reduce carbon emissions and environmental impact."

By expanding its production facilities in the Czech Republic, onsemi would be faster to provide supply assurance for customers, strengthening its leadership in intelligent power solutions. This integration would also enable onsemi to leverage its latest advancements in research and development (R&D) to maximize manufacturing and production efficiency.

Once the investment is fully operational, onsemi will contribute more than CZK 6 billion annually to the Czech GDP.

The onsemi investment is one of eight Big Bet projects identified for the Brno region, and the first to be realized. The other seven include: Thermofisher Scientific and electron microscopy, Honeywell and sustainable aviation, AT&T and Al-driven process automation, Y Soft and robotic interface, Garrett Motion and ZEV technology, VUTB and research/ STEM education, and CEITEC and high tech research.



RSBC Holding

The RSBC investment group acquires the leading European arms producer, the Austrian STEYR ARMS, into its portfolio

CMS

CMS announces new leadership in Prague and Bratislava

Clifford Chance

<u>Clifford Chance appoints Miloš Felgr as</u> the new managing partner of its Praque office

EY

Changes in the area of employment of foreigners in connection with the amendment to the Employment Act

The European Union adopts the Artificial Intelligence Regulation (Al Act)

KPMG Czech Republic

KPMG assisted with the sale of the Block Group

Gen Digital

Gen Pledges to Help Close the Cybersecurity Skills Gap in Europe

Linet Group

<u>Linet Group's Essenza 300 lt a finalist</u> in DesignEuropa awards 2024

Rockwell Automation

Rockwell Automation recognizes business excellence, technological innovation, and class-leading sustainability in annual PartnerNetwork™ EMEA Awards

Vodafone Czech Republic

Vodafone publishes its Climate Transition Plan

Hewlett Packard Enterprise

Business and government leaders believe technology is key to expanding economic opportunity

PASSERINVEST GROUP

Passerinvest Group is the first in Praque this year to begin the construction of a new office or multi-functional building, Hila in Prague's Brumlovka. It will offer offices, shops and rental flats

Panattoni Europe

WITTE Automotive is Expanding Further in Ostrov in the Karlovy Vary Region.

New Panattoni Park Ostrov South Will Bring Hundreds of Jobs

White Star Real Estate

Steven Tichy, Partner at WSRE will be a speaker at Europe's Largest PropTech this September in London

bpv Braun Partners

bpv BRAUN PARTNERS provided comprehensive legal advice to the French company LFB SA in the acquisition of plasma collection centers

marketmovers



















AmCham Czechia

AmCham elects eight to board seats

Eight leading executives were elected by AmCham membership to serve two years on the organization's board of directors.

Milan Slapak of RSBC (photo bottom right), Michal Zavisek of Honeywell (photo bottom left), Ondrej Krajicek of Y Soft (middle right), Munir Nanji (middle middle), Josef Svejda of onsemi (middle left), Michal Stachnik of Microsoft (upper right), Michal Pechoucek of Evolution Euity (upper middle), and Martina Kneiflova of EY (upper left) will join nine other board members to set the AmCham's strategic direction and advocate economic policy. They will meet in July to discuss the market situation and set the AmChamIntel agenda for the coming year. Then, in August, the board will discuss progress toward an innovative economy with government and academic leaders.

Slapak will continue to serve as president, and will focus on his work with universities to strengthen the outcome of research cooperation. Kneiflova will confinue to oversee people issues, and will add ESG implementation to her portfolio. Zavisek will continue his concentration on developing advanced technologies. Pechoucek will also address developing advanced technologies and company-university research cooperation, as well as help shape AmCham's investment recruitment activities. Krajicek will again serve as Vice President for Technology. Michal Stachnik will help oversee AmCham's digital agenda. Nanji will help with the recruiting investment portfolio, and help push our zero waste events initiative. Svejda will join our advanced technology development group.

They will work with continuing board members Martin Skrehota (Vice President of Intel), Jaroslava Rezlerova (Vice President of People Policy), Vaclav Novotny of Aspironix (Vice President of Health Care), Hesham Elamroussy of ExxonMobil, Pavel Kliment of KPMG, Violeta Luca of Vodafone, Michala Malat of Johnson & Johnson, Jaroslav Skvrna of Deloitte, and Sanjiv Suri of Zatisi Catering.

The board will meet twice over the summer. In July, they will meet to plan our slate of Intel activities. Intel mixes member expertise, case studies, and staff research to provide the membership with insights about important market developments in workforce, macroeconomics, supply chains, manufacturing, energy, technology development, digitization, business continuity/risk management, and ESG. In October, AmCham will hold its Business Outlook 2025, and the board will begin discussing what key trends that event should focus on.

In August, the board will meet with key working level policymakers to discuss the progress we have made toward becoming an innovative economy. That session will help AmCham identify our advocacy agenda for the next twelve months.

In the next two weeks, the board will also be releasing the fall and winter schedule for our Leadership Dinners, at which top level executives share information on the market and discuss joint initiatives.



AmCham Councils and Committees

Stechova to head EU Policy Working Group

<u>Katerina Stechova</u> of Amazon has been appointed to head AmCham's newly established EU Policy Working Group. The working group will engage with Czech officials with European portfolios and Czech MEPs to advocate policies aimed at creating an innovative economy.

The working group is drafting a letter to newly elected MEPs outlining key policies that the European Union will address during the next parliamentary period and plans to hold a discussion on the future of the European economy with other regional AmChams.



PricewaterhouseCoopers

Kotrbová to head business development PwC Legal

The PwC Legal law firm was strengthened by Soňa Kotrbová. She joins as Regional Business Development Leader and will be responsible for co-creating and implementing client and brand strategy and communication with key clients.

More.

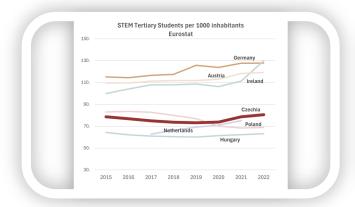


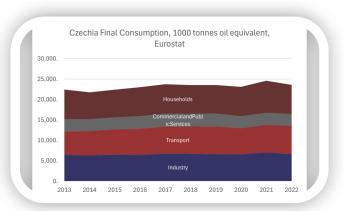
KPMG Czech Republic

Sklenář to direct KPMG transaction team

A financial expert with a prestigious CFA qualification, Josef Sklenář, who is a forensic expert for the valuation of companies, securities and other tangible and intangible assets, was appointed as a new director in the Deals Department. He participated in valuation and financial modeling for dozens of clients including ORLEN Unipetrol, ČEZ, Colt CZ Group, EPH, Pale Fire Capital and Creditas Bank.







AmCham 2024 Workforce Report

The innovative workforce: old habits die hard

The AmCham Human Resource Council met with Jana Skalkova, the chief advisor to the Minister of Labor, to discuss the evolution of the workforce and labor policy. The last two governments have stressed the need to evolve the workforce to meet the needs of an innovative economy, and the session was meant as a progress report on how policy is spurring that change. data. We agreed to organize a series of roundtables with other ministries to discuss how to move faster. more

Taylor Wessing

Taylor Wessing Czech Republic in prestigious Legal 500 ratings in seven areas

CTP Invest

CTP reaches final stage of one of Central Europe's most advanced office building and residential housing projects at VIněna regeneration in Czech Republic

Forvis Mazars

Forvis Mazars shakes up professional services industry with its new \$5 billion global network

Weinhold Legal

Legal Update - May 2024

Deutsche Bank

Deutsche Bank collaborates with industry partners to launch paper on blockchain interoperability Sd

Weinhold Legal

HR Legal Alert - May 2024

Deloitte

Business optimism is rebounding in Europe, but CFOs are still cautious

KPMG

Another call for support for photovoltaics announced

Deloitte

Al in manufacturing

White & Case

White & Case advises CaixaBank on sustainability-linked loan with ČEZ

Weinhold Legal

Weinhold Legal advises the founders of Libristo Media in the sale of the company to Albatros Media Group

bnt attorneys-at-law

<u>Digitalization of labor law: Electronic service of process by the employer</u>

Letiště Václava Havla

Stronger Summer Season than
Last Year; The Airport Is to Handle
over Three and a Half Million Passengers during the Holidays

Delta Air Lines

<u>Delta Air Lines Operates Its Pra-</u> <u>gue – New York Route Again; Ce-</u> <u>lebrating the Fifteenth Anniversary</u> <u>of This Regular Service</u>

Deutsche Lufthansa

<u>Lufthansa Group brings fans to the</u> <u>soccer European Championship</u>

Bird & Bird

Czech Court denies copyright Protection of Al-Generated Work in First Ever Ruling





